What you need to know: Director IDs

At a Glance

Director IDs are being implemented as part of the establishment of the Commonwealth Business Registry Service to verify and track an individual director's corporate history.

Essentially, the government is looking to stop illegal phoenix activity – a company director transferring assets to new companies in order to continue operating a business and leaving the previous company in debt.

Timelines

Applications are now open.

Existing Directors	Appointed on or before 31 October 2021	You will be required to apply for a Director ID before 30 November 2022
New Directors	Appointed between 1 November 2021 & 4 April 2022	You have 28 days to apply for a Director ID
	Appointed from 5 April 2022	A Director ID is required before a company is registered

What You Need to Do

Existing company directors are encouraged to setup their myGovID now and apply for their Director ID ahead of the relevant deadline.

Director IDs are applied for through myGovID. Detailed instructions and an application can be completed here. Alternatively, go to www.abrs.gov.au/director-identification-number.

Please note: Directors must complete thier own application. myGovID is different from myGov.

