

NO MORE STAMPING FOR W.A. TRUST DEEDS

Recent changes to stamp duty legislation in Western Australia mean that some trusts established in WA will no longer be liable to settlement stamp duty.

ACIS holds an authority to assess trust deeds for nominal duty where it applies in relation to Western Australian trusts and we may have attended to stamping of your trusts in the past.

The Department of Treasury and Finance in Western Australia has now advised that there is no need for the following routine deeds or documents to be assessed, as they are no longer dutiable (if executed on or after 1 July 2008):

1. Deeds establishing Unit Trusts and Discretionary Trusts when their primary purpose is to create a trust;
2. Deeds establishing a Superannuation Fund.

Should you wish to discuss the matter further, kindly call us toll-free on 1-800-773-477 or contact the OSR directly on 1-300-368-364.