



THE NEW ACIS SUPERANNUATION FUND DEED

ACIS is pleased to announce the release of our new superannuation fund trust deed, which will be in effect from 23 December 2004.

The deed has been comprehensively reviewed and rewritten to eliminate the older forms of drafting and, generally, to make the deed simpler to read and understand.

Although the ACIS superannuation fund deed is the most widely used in Australia and we keep it up to date continually in line with legislative and other changes, we decided to review the entire deed to make it even better.

The main changes are:

- virtually all of the legalistic provisions have been redrafted which has resulted in a reduction of the volume of clauses without losing any of their quality or comprehensiveness. The deed is now much easier to navigate and interpret;
- the incorporation of a single reference point for defined terms & we have included a dictionary of all defined terms in a schedule at the back of the deed. This also makes it much easier to interpret the provisions of the deed since all terms are now in a single easy to find place;
- we have incorporated a new schedule which sets out the characteristics of different types of pensions which may be paid through the fund for ease of reference. While the trustee may pay pensions which are approved for the purposes of the Superannuation Industry (Supervision) Act 1993, the pensions listed are perhaps the most common; and
- a form of non-lapsing death benefit nomination has been included with provisions in the deed to allow this type of nomination.

Should you have any queries with respect to this matter, please contact us on Freecall 1-800-773-477.