



HAVE YOU ACTED ON BAMFORD & UPEs? GET 2 BIRDS WITH 1 ACIS STONE...

Since our initial advice regarding the High Court's decision in the Bamford case, we have been inundated with clients looking to amend thousands of trust deeds to ensure that their clients are not disadvantaged by this ruling.

For the latest developments in relation to the decision and a special offer, visit <http://www.acis.net.au/bulletins/develop.pdf>.

We have also spoken to many professionals who have acknowledged that they need to address the Bamford issues for their trusts, but have not yet had the chance to act. Please contact us (acis@acis.net.au) for a detailed list of trusts supplied to your firm that might now benefit from our Bamford deed amendment service.

Furthermore, changes to the ATO's treatment of unpaid present entitlements (UPEs) also mean that affected trust deeds should be reviewed and amended where necessary. You will find our bulletin regarding UPEs and Division 7A at <http://www.acis.net.au/bulletins/upe.pdf>.

Most importantly, our Bamford deed amendment service also addresses the issues relating to UPEs, so that only a single deed of amendment is required to update your clients' trust deeds.

Please call us toll-free on 1-800-773-477 for further information.